

Financial Aid

Types of Financial Aid Available: Loans

New students must sign and complete a Master Promissory Note and Entrance Loan Counseling before funds can be credited to their account.

Federal Direct Unsubsidized Stafford Loan

This is a non-need based federal loan. The borrower is responsible for paying all interest accrued from the time that the loan is disbursed. Students eligibility may vary based on dependency status, COA, and federal annual and aggregate loan limits. For a schedule of maximum loan eligibility, please visit the myAlbertus Portal, or contact the Financial Aid Office. Repayment starts six months after graduation, or when a student falls below halftime enrollment. The interest rate is currently fixed at 7.05% but is subject to change annually on 7/1. This loan may be subject to a loan origination fee.

Federal Direct Graduate PLUS Loan

The William D. Ford Federal Direct Graduate PLUS Loan Program (GPLUS) is an unsubsidized loan for graduate students. The GPLUS Loan is awarded to students who are matriculated in a graduate degree or post-graduate certificate-seeking program who have not met their Cost of Attendance (COA) after all need-based aid and other resources have been awarded. A credit check is required at the time of application. Repayment starts six months after graduation, or when a student falls below halftime enrollment. The interest rate is currently fixed at 8.05% but is subject to change annually on 7/1. This loan may be subject to a loan origination fee.